

Clark County Stadium Authority Board

CLARK COUNTY, NEVADA

DRAFT

STEVE HILL
Chairman
LAWRENCE EPSTEIN
Vice Chair
KEN EVANS
LAURA FITZPATRICK
Ex-Officio
GEOCONDA ARGUELLO-KLINE
BILL HORNBUCKLE
JAN JONES BLACKHURST
MIKE NEWCOMB
J. TITO TIBERTI
TOMMY WHITE

COMMISSION CHAMBERS
GOVERNMENT CENTER
LAS VEGAS, CLARK COUNTY, NEVADA
THURSDAY, JANUARY 16, 2020

The Clark County Stadium Authority Board met in regular session in full conformity with law and bylaws of said Board at the regular place of meeting in the Commission Chambers, Government Center, Las Vegas, Clark County, Nevada on Thursday, the 16th day of January, 2020 at the hour of 1:00 p.m. The meeting was called to order at the appointed hour by Chairman Hill and on roll call, the following members were present, constituting a quorum of the members thereof:

Chairman and Members:

Steve Hill
Lawrence Epstein
Geoconda Arguello-Kline
Ken Evans
Bill Hornbuckle
Jan Jones Blackhurst
Mike Newcomb
J. Tito Tiberti

Absent:

Tommy White

Also present:

Laura Fitzpatrick (Ex-Officio Member)
Beth Koch, Deputy Clerk
Keri Miller, Deputy Clerk

Member Laura Fitzpatrick joined the meeting via teleconference.

ITEM NO. 1 Call to Order, Roll Call and Establish Quorum

DISCUSSION: At this time, Chairman Hill called the roll and confirmed that a quorum was present.

Chairman Hill closed Agenda Item No. 1.

ITEM NO. 2 Public Comment

At this time, Chairman Hill asked if there were any persons present in the audience wishing to be heard on any items on the agenda as posted.

SPEAKER(S): Present

The Board was addressed by interested parties who spoke regarding the annual audit, stadium opening date, and the Raiders' influence on local youth.

There being no other persons present in the audience wishing to be heard on any items listed on the agenda as posted, Chairman Hill closed the public comments.

ITEM NO. 3 Approval of Agenda with the Inclusion of Any Emergency Items and Deletion of Any Items (for possible action)

FINAL ACTION: It was moved by Member Ken Evans, seconded by Member Jan Jones Blackhurst, and carried by unanimous vote of the members present that the agenda be approved.

Chairman Hill closed Agenda Item No. 3.

ITEM NO. 4 Chairman/Board Member Comments

DISCUSSION: Member Steve Hill advised that lane closures related to the NFL Draft will be discussed during the Board of County Commissioners meeting on January 21, 2020.

Chairman Hill closed Agenda Item No. 4.

ITEM NO. 5 Review and Potentially Approve the Minutes of the Las Vegas Stadium Authority Board Meeting on November 18, 2019 (for possible action)

DISCUSSION: Member Geoconda Arguello-Kline, being recently appointed to the Board, advised of her intent to abstain from voting on the matter.

FINAL ACTION: It was moved by Member Jan Jones Blackhurst, seconded by Member Ken Evans, and carried by unanimous vote of the members present (with the exception noted above) that the minutes be approved.

Chairman Hill closed Agenda Item No. 5.

ITEM NO. 6

Receive a Status Update from Staff on Administrative Items Relating to the Operation of the Stadium Authority, including a Review the Monthly Project Status Report

DISCUSSION: A representative of Applied Analysis advised the Board that as of December 31, 2019 all reports provided to the Clark County Stadium Authority Board (Stadium Authority) indicated that the project was on schedule and on budget; additional funding notices were processed by the Stadium Authority; reviewed the total contributions by the Stadium Authority and LV Stadium Events Company (StadCo); Personal Seat License (PSL) proceeds exceeded expectations; discussed change orders; and reported that the anticipated substantial completion date of the project remains July 31, 2020, the opening event is anticipated to occur on August 16, 2020, with the close-out date in late October 2020.

The Applied Analysis representative reviewed reports from StadCo, the Construction Monitor, and the Authority Construction Representative (Grand Canyon Development Partners) regarding topics which included the total construction workforce hours; community benefits plans targets were met or exceeded; design agreements; permits; change orders; and further outlined the status of the stadium project funding, stadium authority finances, and the debt reserve.

The Authority Construction Representative advised that complications with the cable net roof were resolved, the structure will be enclosed by the end of May 2020, and the contractor provided protection from the elements to prevent damage to the interior of the structure.

The Applied Analysis representative then provided a report on the room tax revenue which met expectations and was sufficient to meet the obligations of the Stadium Authority Board.

Chairman Hill closed agenda Item No. 6.

ITEM NO. 10 In Accordance with NRS 354.6245, Consider and Authorize Jeremy Aguero of Applied Analysis, Serving as Staff to the Clark County Stadium Authority, to Advise the State Department of Taxation of a Corrective Action Plan to Prevent Statutory Violations Included in the Annual Audit ending June 30, 2019 (for possible action)

DISCUSSION: A representative from Applied Analysis advised the Board that this matter refers to the timing difference between the receipt of proceeds from the sale of personal seat licenses and the time when the funds may be recognized as revenue for financial reporting purposes; revenue from the sale of personal seat licenses may be recognized following the first game in the stadium.

Member Geoconda Arguello-Kline, being recently appointed to the Board, advised of her intent to abstain from voting on the matter.

FINAL ACTION: It was moved by Member Jan Jones Blackhurst, seconded by Member Bill Hornbuckle, and carried by unanimous vote of the members present (with the exception noted above) that the recommendation be approved.

Chairman Hill closed Agenda Item No. 10.

ITEM NO. 7 Receive a Status Report from Staff on the Activities of the Community Benefits Plan Benefits Oversight Committee

DISCUSSION: The Board received an update from an Applied Analysis representative regarding the Community Benefits Oversight Committee and the Community Benefits Plan Report including that StadCo is meeting or exceeding all goals; discussed small business enterprise firms; Nevada based firms; workforce participation; communicate business opportunities to workforce and business groups; community engagement and outreach; and participation in the 11th Annual Rose Regatta Dragon Boat Festival.

Chairman Hill closed Agenda Item No. 7.

ITEM NO. 8 Receive a Status Update from LV Stadium Events Company on the Progress of the NFL Stadium Project

DISCUSSION: A representative from LV Stadium Events Company, LLC advised of progress made on the development of the Las Vegas Stadium including the completion date; reviewed the construction schedule and progress; the

workforce; budget; expenditures; funding; workforce diversity; and addressed the cable net system bolts which were overstretched during installation.

Chairman Hill closed Agenda Item No. 8.

ITEM NO. 9 Receive a Status Update from LV Stadium Events Company on Parking and Mobility

DISCUSSION: Representatives from LV Stadium Events Company, LLC advised of progress towards completion of the transportation and parking study; parking will be dispersed at specific sites throughout the valley; Personal Seat Licenses (PSL) were sold out and PSL purchasers were surveyed; the required number of parking spots was exceeded, modifications will be made to the parking plan following every game, and tailgating is encouraged as a part of the game day experience.

Chairman Hill closed Agenda Item No. 9.

ITEM NO. 11 Public Comment

At this time, Chairman Hill asked if there were any persons present in the audience wishing to be heard on any items not listed on the posted agenda.

SPEAKER(S): Present

Interested parties commented on opportunities for small businesses and minorities; establishing relationships; the parking plan and tailgating; and community engagement.

There being no other persons present in the audience wishing to be heard on any items listed on the agenda as posted, Chairman Hill closed public comments.

ITEM NO. 12 Adjournment (For possible action)

The meeting was adjourned at the hour of 2:07 p.m.